Testimony Supporting

S.B. 383, An Act Increasing the Applicable Percentage of the Earned Income Tax Credit H.B. 5403, An Act Establishing A Child Tax Credit Against the Personal Income Tax

Committee on Finance, Revenue, and Bonding

March 15, 2021

Dear Senator Fonfara, Representative Scanlon, Senator Martin, Representative Cheeseman, and members of the Finance, Revenue and Bonding Committee:

I, Paushaya Hudson of New Haven, CT support both S.B. 383, "An Act Increasing the Applicable Percentage of the Earned Income Tax Credit," and H.B. 5403, "An Act Establishing A Child Tax Credit Against the Personal Income Tax."

S.B. 383 would increase the Connecticut earned income tax credit (CT EITC) from 30.5 percent of the federal EITC to 41.5 percent, and H.B. 5403 would establish a Connecticut child tax credit (CT CTC) of up to \$600 per child.

Increasing the CT EITC would make the state's tax system fairer and help working-class families make ends meet.

Putting more money into the pockets of families who need it the most is important to me because it would mean my parents have more money to support me in my education.

Expanding the CT EITC and establishing the CT CTC are both essential to make Connecticut's tax system fairer and make our state more economically just for families. Please support the passage of these 2 critical bills.